

BUDGET SUPPLEMENT #2

2019-2020 BUDGET REVENUE PROPOSALS

REVENUE

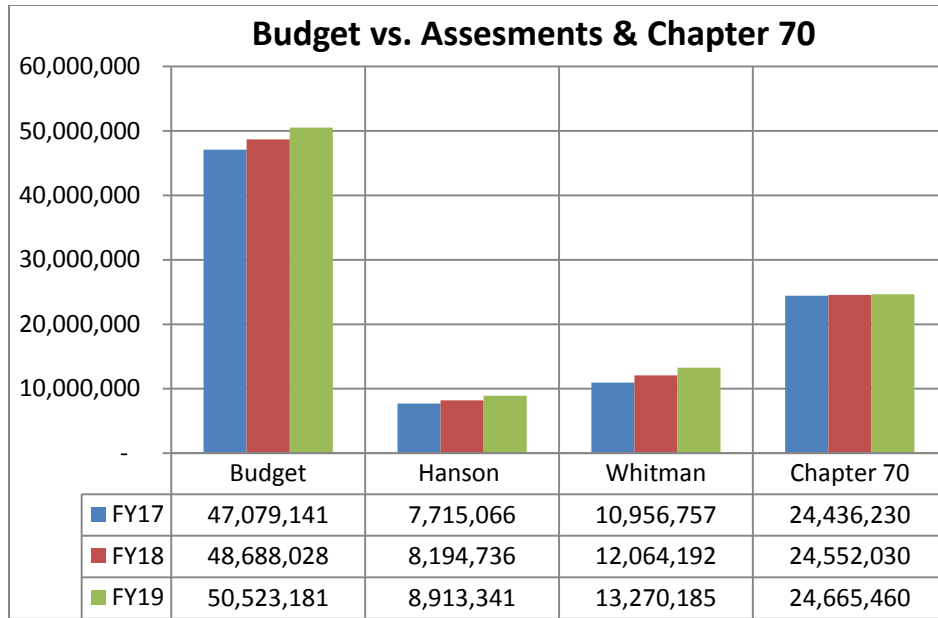
The operating budget for the Whitman-Hanson Regional School District is funded largely by revenue (income) state aid and the local operating assessments, paid by taxpayers in Whitman and Hanson. The chart below shows the anticipated revenue for the current FY 2018-2019 budget and the anticipated revenue for FY 2019-2020 budget.

ACCOUNTS FOR WHITMAN-HANSON			FY 2019	FY 2020		
(10) REVENUE- DISTRICT WIDE			Anticipated	Anticipated Revenue	Change	% Change
110	4311	HANSON-OPERATING ASSESSMENT	8,913,341	8,913,341	-	0%
110	4312	WHITMAN-OPERATING ASSESSMENT	13,270,185	13,270,185	-	0%
110	4321	HANSON -NON MANDATED BUSSING	103,828	102,757	-1,071	-1.03%
110	4322	WHITMAN-NON-MANDATED BUSSING	381,357	397,604	16,247	4.26%
110	4331	HANSON-HIGH SCH CAPITAL	313,042	303,184	-9,858	-3.15%
110	4332	WHITMAN-HIGH SCH CAPITAL	466,058	451,316	-14,742	-3.16%
110	4343	HANSON-CAPITAL TECHNOLOGY	134,556	136,483	1,927	1.43%
110	4581	MEDICAID REIMBURSEMENT	100,000	100,000	-	0%
110	4620	CHAPTER 70 SCHOOL AID	24,665,460	24,739,620	74,160	.30%
110	4621	CHARTER SCHOOL REIMBURSE	92,070	154,699	62,629	68.02%
110	4622	CHAPTER 71 TRANSPORTATION	823,284	831,997	8,713	1.06%
110	4623	HOMELESS TRANSP REIMBURSE	25,000	25,000	-	0%
110	4820	INTEREST INCOME	50,000	50,000	-	0%
110	4840	MISCELLANEOUS INCOME				
110	4971	TRANSFER - CIRCUIT BREAKER	735,000	450,000	-285,000	-38.78%
110	4975	TRANSFER - EXCESS & DEFICIENCY	450,000	-	-450,000	
TOTAL	(10) REVENUE- DISTRICT WIDE		50,523,181	49,926,186	-596,995	-1.2%

** The balance in Excess and Deficiency certified as of June 30, 2018 is \$ 961,237

Projected Revenue for the FY2019-2020 school year is based on current information as of January 23, 2019 for this presentation. Changes in revenue amounts will occur when the following actions occur.

- Local operating assessments are voted by School Committee in March.
- Town Meeting attendees vote on the operating budget for the District
- Changes in State Aid - The Governor's budget (January) and subsequent House, Senate, and State budgets (February– June).
- School Committee votes to transfer funds from unreserved surplus to revenue.



LOCAL ASSESSMENTS

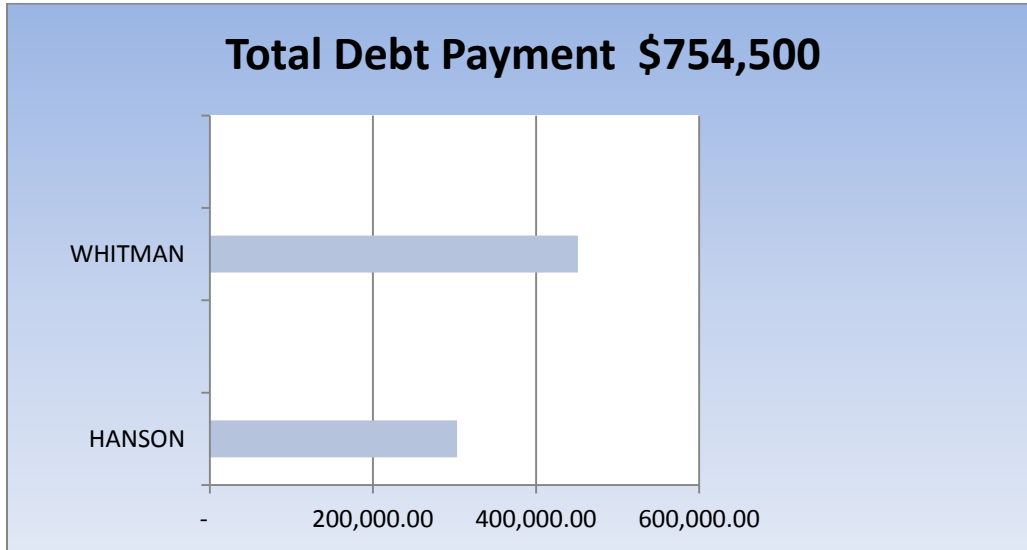
Local assessments are the financial contributions of taxpayers for the costs of public school education. Assessments are determined by multiple factors. Enrollment (October 1, 2018) and the minimum required local contribution from Whitman and Hanson as determined by the state. Annual changes in enrollment shift the percentage of local aid paid by each community for debt, non-mandated transportation, and operational costs. The chart below shows the no change in the percentage for 2018-2019 in comparison to 2019-2020.

Fiscal Year	FY 19	FY20
NO CHANGE		
Hanson	40.18%	40.18%
Enrollment	1567	1533
Whitman	59.82%	59.82%
Enrollment	2333	2282

District	CH. 70 % of Foundation Budget
Abington	38.06%
Bridgewater-Raynham	38.12%
E. Bridgewater	47.01%
Hanover	26.29%
Pembroke	43.28%
Rockland	50.83%
Silver Lake	39.62%
West Bridgewater	34.92%
Whitman-Hanson	62.06%

Local assessments include assessments for non-mandated transportation and debt for capital projects. The current debt assessment for FY2020 is for the Whitman-Hanson Regional High School only. The current debt service schedule is shown below. A general obligation bond issued in 2007 was \$ 12,646,000 for a 20 year period. As of January 1, 2018 the current principal owed is \$ 4,785,000. The debt on the High School was refinanced in July 2015 which resulted in a lower interest rate, which has reduced the payment for both towns.

DEBT ASSESSMENT FOR WHITMAN-HANSON REGIONAL HIGH SCHOOL



	Principal	Interest	Total Debt Payment
100 %	615,000	139,500	754,500
40.18 %			
HANSON	247,107	56,077	303,184
59.82%			
WHITMAN	367,893	83,423	451,316

WHITMAN-HANSON REGIONAL SCHOOL DISTRICT COMPUTER VIRTUALIZATION

The Town of Hanson voted in May 2015 to bond their share of \$ 633,500 for the computer virtualization. The Town of Hanson has paid \$ 388,500 in principal. The total bond now due is \$ 245,000 over 2 more years. Below is the chart showing the debt payment for FY20.

<i>Hanson</i>	<i>Principal</i>	<i>Interest</i>	<i>Total Debt Payment</i>
100 %	129,500	6,983	136,483

TRANSPORTATION ASSESSMENT

The transportation assessment applies to the costs of non-mandated busing. As a regional school district, the school system is required to provide transportation for students living two or more miles from their schools. The state reimburses the school system for transportation costs for students living 1.5 miles or greater from their schools. The transportation assessment to Whitman and Hanson is for the transportation of students that is not mandated or required by state law.

FY2020

Non-Mandated Transportation Assessment		
Whitman		\$ 397,604
Hanson		\$ 102,757



BUDGET EXPENSES FY 2020

		SITE BASED EXPENSES	ELECTRIC	GAS	SJ-CUSTODIAL	TRANSP	PHONE	TRASH	TOTAL:
PK	104	443,349							443,349
IH	515	3,793,398	81425	58,756	136,555	206,201	13,333	9,429	4,299,097
CO	528	3,167,398	67598	42,787	141,131	206,201	13,333	9,429	3,647,877
DU	443	3,435,739	68392	33,483	137,760	237,924	13,333	9,429	3,936,061
WMS	580	3,852,986	87493	46,450	214,771	222,062	13,333	9,429	4,446,525
HMS	479	4,012,612	116088	58,433	206,825	190,339	13,333	9,429	4,607,059
HS	1174	7,455,410	429003	98,093	351,842	523,433	13,333	27,855	8,898,969
Total Enrollment	3823								
Tuitions Other (SCHOICE:CHARTER)		886,420							886,420
Technology		1,371,365							1,371,365
Facilities		1,498,591							1,498,591
Debt		890,983							890,983
Other : Health Insurance:Medicare Unemploy		8,171,802							8,171,802
SPED		6,177,353							6,177,353
ADMIN		4,013,043							4,013,043
Transportation Other		274,041							274,041
									53,562,534

Updated to Reflect Governors Budget 1-23-19